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Lewis Brass & Copper Company

CBSA Red Metals Summit

Susan Avery, CAE **CBSA Executive Director**

Your CBSA leadership has made the difficult decision to cancel the 2021 CBSA Convention. As much as we wanted to be together once again this April, your health and safety is paramount.

They did not come to this decision lightly. Numerous options were explored, including relocating the convention to a state that is allowing large gatherings. However, with the need to follow CDC guidelines for the prevention of the spread of



COVID-19, their conclusion was that any in-person event held at this time would not meet the expectations of attendees. They also recognized that many companies still have travel restrictions, which would further limit participation in this marquee event.

If you have already registered for the convention, a refund will be issued to you.



We recognize that there is a lot of interest for members to gather and discuss what is going on in the industry, discuss current and future business trends and connect with partners and colleagues. The board is pleased to

announce the CBSA Red Metals Summit, an all-new event to be held in late September. This two-day event, designed to laser-focus on issues that matter to you the most, will feature industry experts addressing timely topics, provide opportunities to participate in vital discussions about your business and an opportunity to network.



CBSA News



CBSA Scholarship: Deadline Extension

The application deadline has been extended to March 5, 2021.

To <u>apply</u> for a 2021 CBSA scholarship, college/university students at the undergraduate or graduate degree level *must meet one* of the following criteria:

- Be employed by a CBSA member company
- Be a child of an employee of a CBSA member company
- Be enrolled in an undergraduate industrial distribution degree program

College-bound high school seniors are eligible to apply if they have been accepted to an accredited four-year college or university. College seniors are eligible to apply if they are in a 5- or 6-year undergraduate degree program.





Alro Steel Toledo, OH Completes Expansion Project

Alro Steel Toledo announced the completion of a warehouse expansion and office remodel. The facility, located at 3003 Airport Highway, Toledo, OH, was increased in size to 123,000 square feet. The expansion includes additional metal processing capabilities, double the storage capacity for sheet product inventory as well as increased plate and long products.











Growth Strategy Underway, Especially in Recycling

At the Aurubis AG annual general meeting covering fiscal year 2019/20, CEO Roland Harings announced that the company wants to continue growing, particularly in the area of recycling. "The successful acquisition of the recycler Metallo in May 2020 was the missing puzzle piece in Europe to be able to extensively process secondary raw materials with low metal contents" and is therefore "a key milestone for implementing Aurubis' multimetal and recycling strategy," the CEO emphasized. The integration of the new sites Beerse (Belgium) and Berango (Spain) in the Aurubis smelter network is coming to fruition even faster than planned; the synergy target of € 15 million, which had originally been set for fiscal year 2022/23, will be achieved in the current fiscal year already. The multimetal company is therefore optimally equipped for further growth, especially in recycling – a key pillar of the company strategy. Harings announced that details about the next steps of the continued implementation of the strategy will come this summer.





Revere Copper Products Achieves Positive Results in 2020

Experiencing challenges due to COVID-19 but also seeing additional demand for some of its products as part of the reaction to the pandemic, Revere Copper Products overall achieved positive results in 2020, according to the company. "2020 was a success, and it will allow us to invest at a greater pace in 2021," said Amy O'Shaughnessy, vice president sales and marketing at Revere which is based in Rome, NY.

Revere's products include copper coil, strip, sheet, plate and bar. Among its markets are electrical, HVAC (heating, ventilation, air conditioning), architectural and antimicrobial.

When the COVID-19 pandemic hit, said O'Shaughnessy, "Revere was deemed an essential business" because of the markets it serves, so it continued to operate. Many sectors "crashed for a three-month period," she noted, adding "anything automotive or construction-related took the biggest hit."



Industry / Partner News



Copper Prices are Soaring. Here's Why

That's Good News for the Recovery

Copper prices climbed to their highest level in nearly a decade Friday as investors in the commodity anticipate rising demand for infrastructure and construction projects in the post-pandemic economy.



Copper Additive Manufacturing Market Research Report by Application

The latest *Copper Additive Manufacturing Market* research report offers an indepth insight into the market until 2025.

Report Highlights:

- The global copper additive manufacturing market is expected to grow from US\$3,028.83 million in 2020 to US\$4,119.91 million by the end of 2025.
- Based on application, the copper additive manufacturing market is examined across academics, architecture, automobile, automotive, consumer electronics, industrial engineering, medical, military and aerospace.

The full report is available for purchase through the Research and Markets website.



Upcoming Events

Week of September 27-30, 2021: CBSA Red Metals Summit

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Login to the members' only area of CBSA's website to access archived webinars, convention

presentations, industry reports, economic data and much more.

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